

# Budget Monitoring Position – March 2017

## Newport City Council

OVERALL NET POSITION	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	263,938	263,938	263,926	263,938	263,938	263,884	263,885	263,939	263,885	263,884	263,884	263,884
Forecast (£'000)	263,938	263,938	264,685	268,001	266,861	266,361	265,867	265,374	265,095	264,955	264,691	264,935
Transfer (to) Schools Balances (£000)	0	0	0	(2,881)	(2,500)	(2,500)	(2,000)	(1,600)	(1,600)	(1,600)	(1,600)	(1,050)
Variance (£'000)	0	0	759	1,182	423	-23	-18	-165	-390	-529	-793	0

### Analysis of Variances by Directorate:

PEOPLE NET POSITION	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	164,460	164,460	164,566	164,620	164,535	164,535	164,534	164,589	164,534	164,533	164,533	164,533
Forecast (£'000)	166,040	166,040	166,132	169,108	168,606	168,408	167,846	167,757	167,198	167,000	167,027	166,775
Transfer (to) Schools Balances (£000)	0	0	0	(2,881)	(2,500)	(2,500)	(2,000)	(1,600)	(1,600)	(1,600)	(1,600)	(1,050)
Variance (£'000)	1,580	1,580	1,566	1,607	1,571	1,373	1,312	1,568	1,064	867	894	1,191

PLACE NET POSITION	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	25,909	25,909	25,909	25,896	25,896	25,909	25,952	25,952	25,952	25,952	25,952	25,952
Forecast (£'000)	25,909	25,909	26,806	27,279	26,597	26,479	26,587	26,367	26,684	27,047	27,237	27,839
Variance (£'000)	0	0	897	1,383	701	570	635	415	732	1,095	1,285	1,887

CORPORATE NET POSITION	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	16,061	16,061	16,061	16,073	16,103	16,230	16,236	16,236	16,236	16,236	16,236	16,236
Forecast (£'000)	16,061	16,061	16,027	15,979	16,023	16,042	16,051	15,899	15,883	15,853	15,811	15,611
Variance (£'000)	0	0	-34	-94	-80	-188	-185	-337	-353	-383	-425	-625

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### Analysis of Variances Non Service Areas:

CAPITAL FINANCING & INTEREST NET	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182	28,182
Forecast (£'000)	28,182	28,182	28,100	28,100	28,100	28,100	28,100	28,100	28,100	28,100	27,727	28,101
Variance (£'000)	0	0	-82	-82	-82	-82	-82	-82	-82	-82	-455	-81

NON SERVICE NET POSITION	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	29,145	29,145	29,145	29,166	29,221	29,027	28,980	28,980	28,980	28,980	28,980	28,980
Forecast (£'000)	29,145	29,145	28,200	28,189	28,189	27,986	27,937	27,897	27,875	27,600	27,535	27,255
Variance (£'000)	0	0	-945	-977	-1,032	-1,041	-1,043	-1,083	-1,105	-1,380	-1,445	-1,725

Variance relates to in year funding adjustment – CT surplus (£648k)



Movement since last monitor –  
Underspend decreased by £530k

Current forecast on budget



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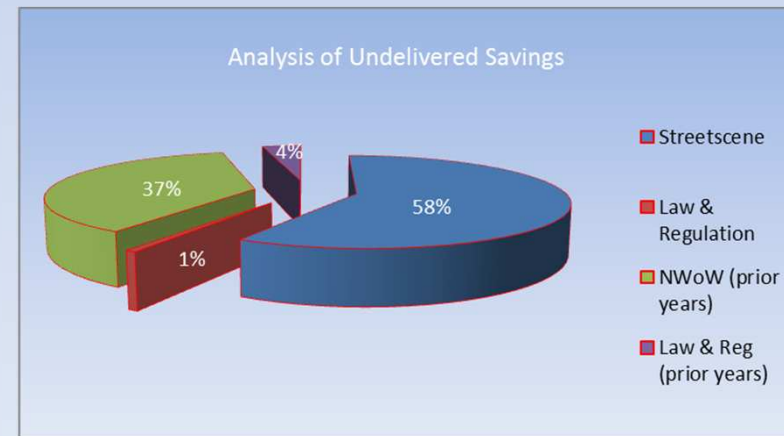
## Newport City Council

### Key Elements of Budget Variances:

OVERALL STAFFING	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	56,439	56,439	56,439	56,214	56,203	56,213	56,264	56,816	56,767	56,877	56,886	56,538
Forecast (£'000)	56,526	56,471	56,374	56,013	56,222	56,027	55,849	55,757	55,403	55,849	55,757	55,403
Variance (£'000)	87	32	-65	-201	19	-186	-415	-1,059	-1,364	-1,028	-1,130	-1,135

OVERALL DELIVERY OF MTRP SAVINGS	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
MTRP Target (£'000)	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598
Savings Realised (cumulative) (£'000)	8,185	8,117	7,977	7,836	7,803	8,181	8,145	8,148	8,011	7,939	8,066	8,050
Variance (£'000)	413	481	621	762	795	417	453	450	587	659	532	548
Undelivered Savings from previous years (£'000)	308	308	308*	381*	556*	556*	556*	601*	601*	601*	601*	601*
FIP Reconciliation period		MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR

\* Undelivered savings from previous years relates to Law & Regulation (CCTV) of £53k and Non Service (NWoW) of £548k



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## Other key budget variances:

*Adults community care packages - £1,100k overspend*

*SEN overspend - £917k*

*Children's out of area residential placements - £892k overspend*

*Waste Disposal Site Income - £542k overspend due to under recovery of income*

*Streetscene – deferred areas of work – (£472k) underspend*

*Fleet Management – bad debt provision - £414k overspend*

*Waste Grant - £317k overspend*

*Highway pothole repairs - £300k overspend*

*Children's in house fostering – (£235k) underspend*

*Strategic management – undelivered NWoW saving - £227k overspend*

*External residential and non residential income shortfall - £189k*

*Provision market investment and income shortfall - £148k*

*Staffing budgets - £1,135k*